

SANDIP V. DOSHI & CO.

CHARTERED ACCOUNTANTS

Mumbai Office : 23, Maharaja Bldg., 3rd Floor, 241-243, Opp. St. Teresa Church,
Girgaum, Mumbai-400 004.

Kandivali Office : G-1, Jyoti Plaza, 'A' Wing, Gr. Floor, S. V. Road, Kandivali (West),
Mumbai-400 067.

SANDIP V. DOSHI

B.Com., F.C.A.

Mobile : 98208 01099

Ph : Mum. Off.: 2380 4002

Kan. Off.: 2807 8746

Ref. No. _____

Date : _____

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement.**

To,
THE BOARD OF DIRECTORS OF
GLOBUS CORPOORATION LIMITED.

We have reviewed the quarterly financial results of Globus Corpooration Limited (formerly known as Karuna Cables Limited) for the quarter ended 31st March, 2014 and audited the year to-date financial results for the year from 1st April 2013 to 31st March, 2014, attached herewith being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The financial results for the quarter ended 31st March 2014 have been prepared on the basis of the financial results for the quarter ended 31st December 2013, audited annual financial statements as at and for the year ended 31st March 2014, and the relevant requirement of Clause 41 of the Listing Agreement and are the responsibility of the company's management and have been approved by the Board of Directors on 16th May 2014. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the quarter ended 31st December 2013, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956, and other accounting principles generally accepted in India, and our audit of the annual financial statements as at and for the year ended 31st March, 2014 and the relevant requirements of Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). an audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.